

Q2 2023

New Providence Market Report

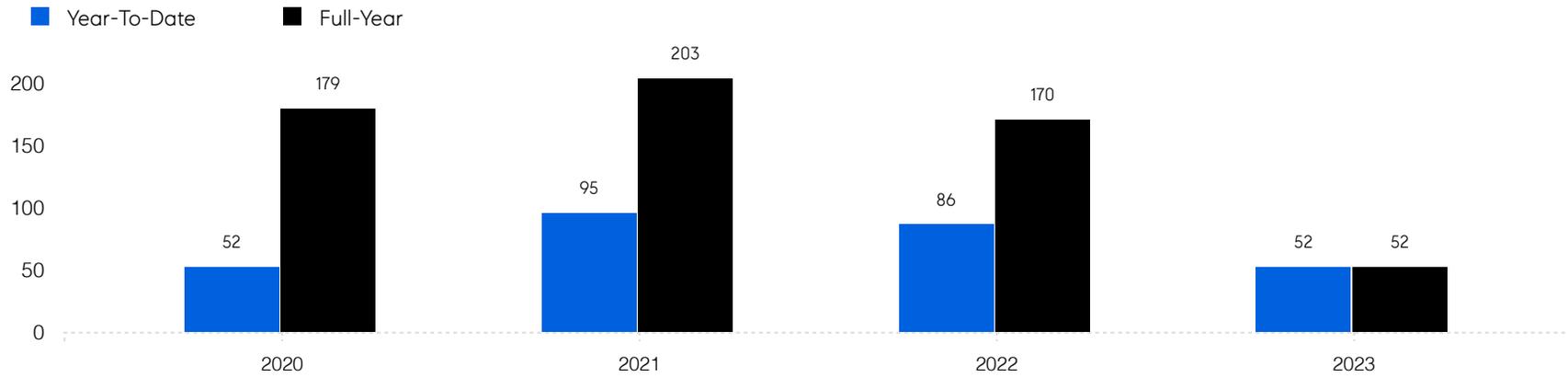
COMPASS

New Providence

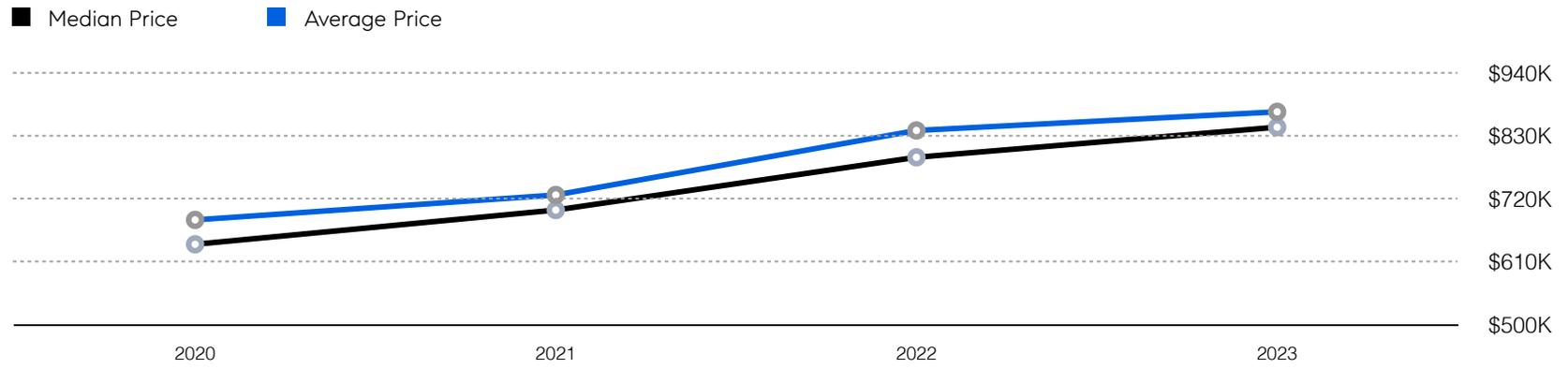
		YTD 2022	YTD 2023	% Change
Single-Family	# OF SALES	82	40	-51.2%
	SALES VOLUME	\$71,102,597	\$34,526,001	-51.4%
	MEDIAN PRICE	\$805,000	\$830,500	3.2%
	AVERAGE PRICE	\$867,105	\$863,150	-0.5%
	AVERAGE DOM	17	29	70.6%
	# OF CONTRACTS	92	53	-42.4%
	# NEW LISTINGS	115	64	-44.3%
Condo/Co-op/Townhouse	# OF SALES	4	12	200.0%
	SALES VOLUME	\$2,724,000	\$10,810,500	296.9%
	MEDIAN PRICE	\$667,000	\$949,500	42.4%
	AVERAGE PRICE	\$681,000	\$900,875	32.3%
	AVERAGE DOM	88	80	-9.1%
	# OF CONTRACTS	5	17	240.0%
	# NEW LISTINGS	7	16	128.6%

New Providence

Historic Sales



Historic Sales Prices



COMPASS

Source: Garden State MLS, 01/01/2021 to 06/30/2023
Source: NJMLS, 01/01/2021 to 06/30/2023
Source: Hudson MLS, 01/01/2021 to 06/30/2023

Compass is a licensed real estate broker and abides by Equal Housing Opportunity laws. All material presented herein is intended for informational purposes only. Information is compiled from sources deemed reliable but is subject to errors, omissions, changes in price, condition, sale, or withdrawal without notice. No statement is made as to the accuracy of any description. All measurements and square footages are approximate. This is not intended to solicit property already listed. Nothing herein shall be construed as legal, accounting or other professional advice outside the realm of real estate brokerage.